

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: Thursday, 19 November 2015

Committee:
Pensions Committee

Date: Friday, 27 November 2015
Time: 10.00 am
Venue: Shrewsbury Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire,
SY2 6ND

You are requested to attend the above meeting.
The Agenda is attached.

Claire Porter
Head of Legal and Democratic Services (Monitoring Officer)

Members of the Committee:

Thomas Biggins
Anne Chebsey
Andrew B Davies
Malcolm Pate

Co-opted Members (Voting):

Charles Smith
Malcolm Smith

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Nigel Neat (Employee Representative)
Vacancy (Employee Representative)

Substitute Members of the Committee:

Joyce Barrow (SC)

Roger Evans (SC)

Stuart West (SC)

Michael Wood (SC)

Arnold England (T&W)

Rob Sloan (T&W)

Vacancy (Employee Rep)

Vacancy (Employee Rep)

Vacancy (Pensioner Rep)

Your Committee Officer is:

Sarah Townsend Committee Officer

Tel: 01743 257721

Email: sarah.townsend@shropshire.gov.uk

AGENDA

1 **Apologies for Absence and Substitutions**

2 **Disclosable Pecuniary Interests**

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate.

3 **Minutes** (Pages 1 - 6)

The Minutes of the meeting held on 25 September 2015 are attached for confirmation, marked 3.

Contact: Sarah Townsend (01743 257721)

4 **Public Questions**

5 **HarbourVest (Private Equity)**

Ms Hannah Tobin and Mr Peter Wilson will give a presentation.

6 **BlackRock (Hedge Funds)**

Mr Simon Betteley and Mr John Ware will give a presentation.

7 **Brevan Howard (Hedge Funds)**

Ms Anouck De Somer and Mr Magnus Olsson will give a presentation.

8 **Alternative Indexation**

Mr John Belgrove and Mr Louis-Paul Hill, from Aon Hewitt, will present this item.

9 **Statement of Investment Principles** (Pages 7 - 22)

The report of the Head of Treasury & Pensions is attached, marked 9.

Contact: Justin Bridges (01743 252072)

10 Corporate Governance Monitoring (Pages 23 - 54)

The report of the Head of Treasury & Pensions is attached, marked 10.

Contact: Justin Bridges (01743 252072)

11 Pensions Administration Monitoring (Pages 55 - 62)

The report of the Pension Administration Manager is attached, marked 11.

Contact: Debbie Sharp (01743 252192)

12 New Policy - Breaches Policy (Pages 63 - 78)

The report of the Head of Finance, Governance & Assurance (Section 151 Officer) is attached, marked 12.

Contact: James Walton (01743 255011)

13 Exclusion of Press and Public

To consider approving a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 14 to 16 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

14 Exempt Minutes (Exempted by Category 3) (Pages 79 - 82)

The exempt Minutes of the meeting held on 25 September 2015 are attached for confirmation, marked 14.

Contact: Sarah Townsend (01743 257721)

15 New Admission Bodies (Exempted by Category 3) (Pages 83 - 86)

The exempt report of the Pension Administration Manager is attached, marked 15.

Contact: Debbie Sharp (01743 252192)

16 Investment Monitoring - Quarter to 30 September 2015 (Exempted by Category 3) (Pages 87 - 138)

The exempt report of the Head of Treasury & Pensions is attached, marked 16.

Contact: Justin Bridges (01743 252072)

